

INTERNATIONAL BANKING SUMMER SCHOOL - IBSS 2007

"The new wave of regulations in banking and financial sector worldwide - major challenges for banks and financial institutions".

Sunday, 17 June

ARRIVAL OF THE PARTICIPANTS

20:30 - Welcome Cocktail, Romanian Banking Institute

Introduction to IBSS: Petru Rares, Chairman of the Romanian Banking Institute

Welcome speech: Radu Ghetea, Ph. D., President of the Romanian Banking Association

Day 1: Monday, 18 June

10:30 Welcome address:

H.E. Mr. Mugur Constantin ISARESCU - Governor of The National Bank of Romania

Speakers:

-Mario Spatafora – President European Bank Training Network

-Radu Negrea, Secretary General of the Romanian Banking Association

12:30-14:00 Lunch

14:00-15:00 Afternoon session:

"Beginning of the Millennium –A turning point in the development of the regulations in financial services worldwide".

Speakers:

-Veronica Raducanescu, Director, National Bank of Romania , Romania

-Petru Rares, Chairman of the Board of Directors of the Romanian Banking Institute

15:00-15:30 Coffee break

15:30-16:30 Q&A and debates

19:30 Opening Dinner

Day 2: Tuesday, 19 June

“Moving from Basel I to Basel II—the most important historical development in the evolution of banking & financial services regulations. What next? Basel III?”.

- *What was wrong with the old Capital Accord?*
- *Increased risk sensitivity and its impact on the cost of capital.*
- *Key challenges in implementing the new Capital Accord; institutional and business implications.*

Speakers:

- Robert Priester, Head of Department, Financial Markets and Banking Supervision, European Banking Federation, Brussel
- Vladimir Kalinov – Chief Risk Officer, Raiffeisen Bank, Romania
- Radu Radut, Executive Director, Romanian Banking Institute

09:30-11:00 Lectures

11:00-11:30 Coffee break

11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-16:30 Workshops

19:30 Dinner RBI

Day 3: Wednesday, 20 June

“Difficulties in implementing Internal Rating Systems”

- *In search of the optimal mix of Internal Rating Models; how many different IRB Models does a bank need?*
- *The pattern of implementing IRB in emerging countries*
- *The cost of implementing IRB vs. increasing competitiveness in banking and financial institutions*

Speakers:

- Radu Radut - Executive Director, Romanian Banking Institute
- Gabriel Sebe, professor, Ph. D., Bucharest University
- Monica Dudian, professor, Ph. D., Academy of Economic Studies, Bucharest
- Oliver Everling, Chairman of the International Organization for Standardization (ISO) preliminary Working Group “Rating services”

09:30-11:00 Lectures
11:00-11:30 Coffee break
11:30-13:00 Lectures

13:15-14:45 Lunch

14:45 AFTERNOON AND EVENING PROGRAMME

Day 4: Thursday, 21 June

“Challenges for the banking and financial sector supervision”

- *New policy issues and supervisory approaches*
- *Key implementation challenges for supervisors under the framework of the new risk management mechanisms*
- *European practice in Banking and Financial Services Sector supervision-Committee of European Banking Supervisors*
- *Development of home-host supervisory rules-EU and worldwide*
- *The need for changes in the behaviour of the HR in Banking and Financial Services Sector, under the pressure of the new wave of regulations*

Keynote speaker: Professor Florin Georgescu, Ph. D. - First Vice Governor of the National Bank of Romania

Speakers:

-Karin Zartl - Banking Supervisor, Committee of European Banking Supervisors, Brussel

-Walburga Hemetsberger, EAPB

-Cristian Bichi, Deputy Director, National Bank of Romania

-Petre Tulin-General Director, HVB Building Bank, Romania

-Adolf Gerhard Formanek, Head of Business Development, Raiffeisen Informatik GmbH, Austria

-Hermann Furstenau, PPI Financial Systems GmbH

09:30-11:00 Lectures
11:00-11:30 Coffee break
11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-16:00 Workshops

16:00 AFTERNOON AND EVENING PROGRAMME

Day 5: Friday, 22 June

“Operational risk challenges and data infrastructure build-up under the new Capital Accord”

- *Building a framework to comply with Basel requirements-assessing the feasibility and practices involved*
- *Operational risk management and internal audit-assisting the risk measurement process*
- *Assessing the interaction and financial consequences of operational risk, corporate governance, fraud and reputation*
- *Outsourcing of data infrastructure – risks and challenges*

Speakers:

-Peter Hughes-Director, Arc Best Practices Ltd., UK

-Calin Rangu-IT & C Director, Raiffeisen Bank, Romania

-Carl Rossey- Chief Operations Officer, Raiffeisen Bank, Romania

-Sorin Anghel - Business Consultant Risk Management, SAS Belgium

-David Rowe, Executive Vice President for Risk Management, Sungard, London UK

09:30-11:00 Lectures

11:00-11:30 Coffee break

11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-15:30 Q&A and debates

16:00 Departure to the mountains

20:30 Dinner Sinaia resort

Day 6: Saturday, 23 June

“Trends in the development of corporate governance”

- *Corporate governance and risk-based supervision*
- *Cultural and regional discrepancies under the impact of globalization*
- *Practices in the EU*

Speakers:

-Aurel Dochia – General Director, Corporate Finance, Romanian Development Bank/Societe Generale, Romania

-Petru Rares – Chairman of the Board of the Romanian Banking Institute

09:30-11:00 Lectures
11:00-11:30 Coffee break
11:30-12:30 Q&A and debates

13:15-14:45 Lunch

14:45-19:00 Visiting programme

19:00 Dinner

Sunday, 24 June

"Culture and History"

VISITING PROGRAMME

20:00 Dinner Tulip Inn Hotel, Bucharest

Day 7: Monday, 25 June

"IFRS-strengthening the transparency, reliability and accountability of reporting. IAS vs. US GAAP and UK GAAP".

- *Impact of implementing Basel II and IFRS on IT and process development in financial and banking organisations*
- *Regional and local problems in implementing IFRS*
- *Difficulties in implementing IFRS in Banking and Financial Services Sector, and ways to address them. Emerging countries-a case study*
- *When is the world going to use uniform reporting standards?*

Speakers:

- David Schwander, EAPB

-Oana Petrescu-Vice President, Romanian Commercial Bank/Erste Bank, Romania

-Ion Popovici-Deputy General Director, Leumi Bank, Romania

-Professor Joseph Kassapis-Intercollege, Cyprus

-Guenther Gall, Senior Vice President, Head of Transaction Services, Raiffeisen Zentralbank Österreich AG

09:30-11:00 Lectures
11:00-11:30 Coffee break
11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-16:30 Workshops

19:30 Dinner RBI

Day 8: Tuesday, 26 June

“Anti-Money Laundering, Anti-Terrorist Finance and Know Your Customer regulations in the framework of the world economy globalization”

- *Historical Development of international cooperation in the field of Anti-Money Laundering, Anti-Terrorist Finance, Know Your Customer.*
- *EU efforts and developments to refine the activities in the fields of fighting and preventing Money Laundering and Terrorist Finance.*
- *Knowing Your Customer from IT perspective, what and how*
- *Build-up of cost of compliance and major barriers in adapting to it*

Speakers:

- David Schwander, European Association for Public Banks
- Adriana Popa –President, National Agency for Preventing and Fighting Money Laundering, Romania
- Doru Bulata-Executive Director, Compliance Division, Romanian Commercial Bank/Erste Bank, Romania
- Magda Calangiu, Manager of Compliance Department, Credit Europe

09:30-11:00 Lectures

11:00-11:30 Coffee break

11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-16:30 Workshops

17:45 Dinner programme

Day 9: Wednesday, 27 June

“IT & C developments related to the new wave of regulations in Banking and Financial Services Sector”

- *How to manage the IT - ISO 20.000(ITIL) standard for a process and services oriented IT organization*
- *Cyber- threat management rules and procedures*
- *Financial indicators and Total Cost of Ownership principles to manage IT&C investments*
- *The Internet safety rules impact on IT&C developments for banking services distribution and remote access and transactions*

Speakers:

- Octavian Chitoiu - IT Chief Security Officer, Raiffeisen Bank, Romania
- Razvan Prundeanu – IT Manager, Romanian Savings Bank, Romania
- Kemal Ozmen, CISA, BS7799 Lead Auditor, Senior Manager, Technology and Security Risk Services, Ernst & Young
- Victor Rotaru - Chief Security Officer, Unicredit

09:30-11:00 Lectures

11:00-11:30 Coffee break

11:30-13:00 Lectures

13:15-14:45 Lunch

14:45-16:30 Workshops

19:30 Dinner RBI

Day 10: Thursday, 28 June

“The globalization of regulations in Banking and Financial Services Sector-opportunities and threats”.

- *The benefits of Compliance regulations.*
- *New standards in training the Human Resources in Banking and Financial Services Sector, under the pressure of the new wave of regulations.*
- *Preparedness of the organisations to face the challenges of new regulations affecting competitiveness.*

Speakers:

- Georgios Zavvos, European Commission
- representative from Hellenic Banks Association

09:30-11:00 Lectures and conclusions

11:00-11:30 Coffee break

11:30-13:30 Awards and closing remarks

13:15-14:45 Lunch

FREE AFTERNOON

19:30 Gala Dinner